

**510-520 NORTH SALSIPUEDES STREET
REPLACEMENT HOUSING PLAN
DECEMBER 15, 2010**

Affordable Housing to be Lost at 510-520 North Salsipuedes Street

<u>Units</u>	<u>BR Count</u>	<u>Existing Household Income Level</u>	<u>Expected Loss Date</u>	<u>Location</u>
4	8	4 low income	2011	Outside CCRP

New Affordable Housing to be Created at 822-824 East Canon Perdido Street

<u>Units</u>	<u>BR Count</u>	<u>Expected Income Level</u>	<u>Expected Completion Date</u>	<u>Expected Location</u>	<u>Funding Source</u>
4	8	4 low income	2015	Outside CCRP	RDA

Four existing affordable units (with a total of 8 or fewer bedrooms) will be demolished for the development of a new affordable housing project to be developed by Peoples' Self-Help Housing Corporation at 510-520 North Salsipuedes Street. The new affordable housing project will consist of up to 35 affordable units for low income renters. Only 4 of the new units are counted here, as the remaining new affordable housing units may be counted as replacement housing for other projects.

NOTES

1. Abbreviations:
 "BR" stands for bedroom.
 "low-income" stands for households earning 50% - 80% of the Area Median Income.
 "CCRP" stands for the Central City Redevelopment Project Area of the City of Santa Barbara.
 "RDA" stands for the City of Santa Barbara's Redevelopment Agency Housing Setaside Funds
2. Article XXXIV Authority
 Creation of the new affordable housing listed above has been authorized through a ballot measure approved by the public in a special municipal election held on March 7, 2000.
3. Adoption by RDA Resolution
 This Replacement Housing Plan has been adopted by the Redevelopment Agency of the City of Santa Barbara.